**The role of corporate governance in achieving the efficiency and competence of the stock market**

**-analysis evaluation case study of the Algerian stock exchange-**

This study aims to highlight the role that corporate governance contributes to achieving the efficiency of the stock market and to show the nature of the relationship between these two variables, The sample of the study was in the Egyptian Stock Exchange, the Emirates Securities Market and the Algerian Stock Exchange during the period from 2006 to 2017.

The methodology was based on descriptive and analytical tools, and this was achieved by presenting concepts related to corporate governance and principles issued by various international bodies, And presented the general framework of the stock market and efficiency and various levels, With an analysis of the role of the principles of corporate governance in improving the efficiency of the stock market, in addition to providing a description and analysis of the reality and contribution of corporate governance in rising the efficiency of the stock market in Egypt and the UAE, The same methodology was used in the study of the state of the Algerian stock market.

The results of this study showed that corporate governance has an effective role in rising and improving the efficiency of the stock market, The commitment of companies to implement the principles of governance will lead to the development of disclosure and transparency and the integrity of the data disclosed in the financial statements and thus enhance the confidence of investors and increase the attractiveness of the stock market, which makes them up to the fair price of securities and thus achieve the competence of the stock market.

**Keywords:** Corporate Governance, Stock Market, Stock Market competence